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Help wanted signs have sprung up across the country.

Wanted: Hourly workers

Operators struggle to fill widening job gap

By Susan Spedalle

Managers in suburban fast-food outlets are scrambling to find employees in time for what analysts already are calling "a big Christmas." Chain executives are holding closed-door meetings to discuss a general and growing problem: finding hourly workers.

Some even predict that current frustrations will change the entire food-service industry's approach to hourly recruitment, since the bigger fast feeders such as Hardee's, McDonald's and Wendy's have been hit hard by the problem.

The labor situation became critical this past summer when fewer workers returned to fast-food operations for seasonal employment. The normal crews of college kids and part-time laborers failed to materialize, managers say, because the economy was good and job seekers did not have to accept minimum-wage positions.

"Any time the economy is good we have a problem," says Ken Mayhew, assistant vice president for personnel for Boddie Noell, one of Hardee's chief franchisees. "With a recovery there's a chicken in every pot."

Granted that the national unemployment rate is 7.4%, suburbs of such cities as Phoe-

(Continued on page 114)

Department stores boost food in battle for competitive edge

By Patricia Stoll

CHICAGO — Quick-service, limited-menu, contemporary-niche concepts are sprouting up in precious selling space in department and specialty stores here as they turn to food service for a marketing edge in an ongoing battle for patrons and profits.

At such leading retailers as Marshall Field's and Carson Pirie Scott (both Chicago-based) and Neiman-Marcus (Dallas-based), food service is moving from a backwater service function to the forefront of store marketing efforts.

Though actual square footage devoted to food service is being diminished in some instances, demand for sales and profit contributions is increasing. At Carson Pirie Scott's flagship State Street store, a new minimum-service, high-productivity concept named Counter Offer—located on the building's lower level—is being given more play than the company's more traditional restaurants. Even in the traditional restaurants, some of the same service ideas have been introduced.

At Marshall Field's original store, also on State Street, several restaurants now feature quick service and limited menus. More of the same is planned for spring, when

(Continued on page 114)

Most of the acquired units will become Taco Bells within six months.

Taco Bell to acquire Pup 'n Taco

IRVINE, Calif. — Taco Bell has agreed to buy all 99 units of privately held Pup 'n Taco Drive Up, the Long Beach, Calif.-based fast-food chain operating throughout southern California. Terms of the proposed buyout, expected to close within 60 days, were not disclosed.

Phased conversion of nearly all units to the Taco Bell for-

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INSIDE NRN

PIZZA TIME is no more. The company, deeply in debt, will liquidate all its assets by year's end 9

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Hacienda stakes claim in N.Y.

Personal touch pays off for Mexican independent

By Paul Frumkin

LARCHMONT, N.Y. — While Mexican dinnerhouse chains continue a somewhat understated romance of the potentially lucrative Northeast, Hacienda Don Emilio, a new 96-seat independent, appears to have rushed in and swept Westchester County off its feet.

Since it opened only three months ago, business has climbed to more than 1,500 covers weekly, with check averages hovering around $15—a clear indication, many point out, that the area is starving for Mexican food.

But Emilio Martinez, the Hacienda's co-owner and namesake, claims that the restaurant's early success can be attributed to a shrewd mix of meticulously prepared Mexican dishes, good promotional planning and his personal touch in dealing with guests.

To kick off the Hacienda's grand opening last July, Martinez threw a party in the parking lot that included free food served from buffet tables, long-stem roses for all of the women and boxes of Cuban cigars for the men. "We served over 5,000 people that day," he says. "Our food cost still hasn't settled down.

"But you know what they

(Continued on page 10)

Hacienda Don Emilio co-owner Emilio Martinez prepares to greet patrons near the entrance to his restaurant.

Carl Karcher Enterprises revises its profit projections

Company 'cautiously anticipating' improved 4th quarter

By Richard Martin

ANAHEIM, Calif. — A sudden, radical revision in profit projections by top management at Carl Karcher Enterprises (CKE) has stirred up a flurry of concern among industry analysts over the 400-unit fast feeder's strategic planning.

With the introduction of $4 dinners, $2.50 burgers and an overall 10% menu-price increase in the last two years, did the company's Carl's Jr. chain move itself into an upscale niche faster than its customer base was willing to follow?

And have the simultaneous emphasis on expansion into new markets and the start-up of franchising distracted management from operations and marketing problems that are being tied to slackening traffic?

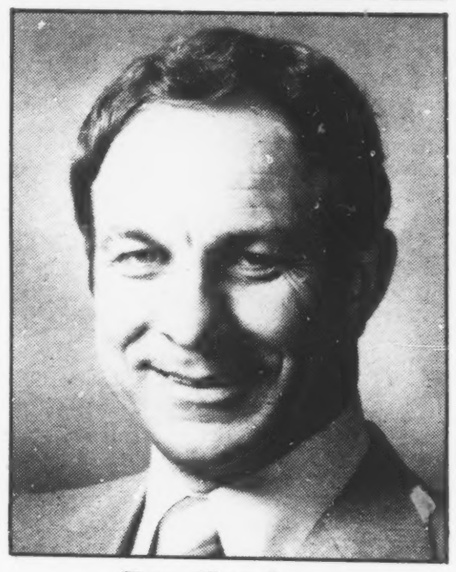
Company officials admitted last month that because of spending to develop new markets—especially in Texas—net profits to be reported for the third quarter, ended Nov. 2, would be as much as 50% lower than the $2.7 million net recorded in the same period last year. However, admission followed a quite different prediction at the end of August by CKE president and chief operating officer Donald F. Karcher that earnings would rebound during the last half of the year, after a second quarter in which net profit was down 1% from year to year, to $3.34 million, excluding gains from the sales of restaurants to franchisees.

Carl Karcher
board chairman

At presstime, CKE finance and administration vice president Loren C. Pannier said the company is "cautiously anticipating" that fourth-quarter profits will be up from the third period and will also exceed last year's fourth-quarter results on a pretax basis.

Pannier added that CKE's management is planning to "rejuvenate revenues" in the fourth quarter and will also take steps to address the possible price/value confusion of traditional customers resulting from recent upscaling.

Last year CKE turned a net profit of $11.5 million on sales of $289.8 million while enjoying an overall 5.5% real sales increase in its average unit.



Don Karcher
president, ceo

But the company has watched year-to-year real sales performances drift in fiscal 1985 from a 3% gain in the first quarter to a 1% decline in the second (attributed to interference by the Los Angeles Olympics in southern California, where CKE has two-thirds of its units) and then to an estimated 7% drop in the third quarter just ended.

These numbers, reflecting an obvious loss of patronage, call into question the company's menu diversification and its marketing strategies, analysts observe. Charbroiler dinners introduced systemwide last year are producing no more than 4% of sales in the majority of units, despite costly ad campaigns touting service on real plates.

The recent upgrading of two burger items from ¼-lb. to ⅓-lb. sizes (with concurrent 25% menu-price boosts) has similarly not yielded substantial new business, according to

(Continued on page 111)

Major chains targeting mid-Manhattan

NEW YORK — Chain restaurant development is exploding in midtown Manhattan and the downtown financial district. For the first time, many operators are taking the plunge here as part of their intensive search for underdeveloped and nontraditional markets and sites.

A vast array of nationally popular concepts previously unknown to most New Yorkers have arrived in recent months, including Houlihan's, Del Taco, Sizzler and Godfather's Pizza. These and several others are franchised by the powerful Riese Organization, a local real-estate firm with several hundred prime restaurant sites.

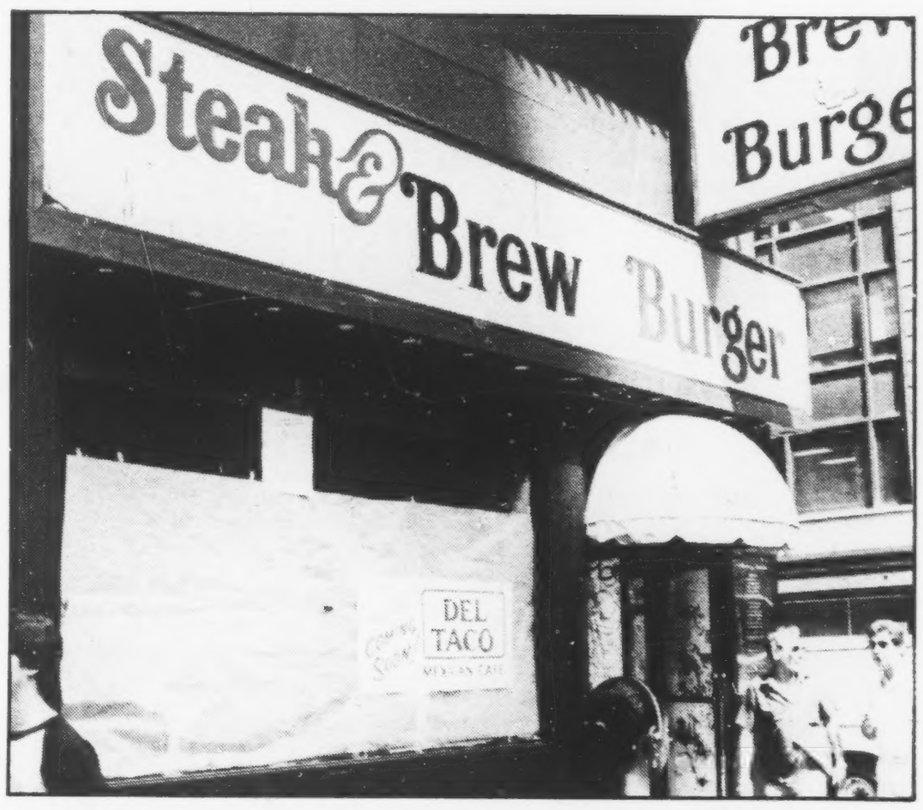
But development is in no way limited to Riese. McDonald's a few months ago opened a large, bilevel unit in Times Square, reportedly the chain's most expensive ever, with yearly rent of $100 per square foot.

Within shouting distance is a high-volume Popeyes Famous Fried Chicken, one of three in Manhattan; a sparkling new Sbarro Italian restaurant; a large Burger King slated for remodeling, and numerous Riese-franchised properties including a high-volume Roy Rogers and the city's first Del Taco Mexican Cafe.

A New Jersey-based Burger King franchisee is busy developing no-frills, no-seats Whopper Express units. Horn & Hardart is opening Bojangles' fast-food chicken places around town while operating nine older Burger Kings and seven Arby's. Tony Roma's, a Place for Ribs has two Manhattan dinnerhouses, and Chicago-based Pizzeria Uno is packing in customers at its Greenwich Village site.

Riese, meanwhile, is developing other franchised concepts, including El Torito,

(Continued on page 111)



Del Taco, new to New Yorkers, prepares to move into the former midtown Manhattan digs of Steak & Brew Burger.

COMMODITIES

Record-high prices for Calif. canned fruit

***NRN* Special Report**

The prices of some California canned fruits have hit record highs, particularly cling peaches, pears, apricots and fruit cocktail. California Choice cling peaches and pears in heavy syrup have both hit $17.75 per case of six No. 10 cans, although Northwest packers have only hiked their pears to $17 per case. Apricots are at $23 for both Choice unpeeled halves and whole peeled in heavy syrup. Fruit cocktail is at $19.25.

The supply of fruit cocktail in No. 10 cans is the least it has been since World War II. Even though the use of fruit cocktail has been tapering off in recent years, because of the increasing use of frozen and chilled fruits, the short supply for the 1984-85 pack may cause some packers to put distributors

(Continued on page 111)

PRICE MOVEMENT AT A GLANCE

	Oct. 26, 1983	Sept. 26, 1984	Oct. 26, 1984
Beaf, Choice, 700-900 lb., Midwest (lb.)	$ 0.90	$ 0.89	$ 0.94
Broilers, Grade A dressed, icepack, N.Y.C. (lb.)	$ 0.5667	$ 0.5296	$ 0.5063
Coffee, green beans, Brazilian, N.Y.C. (lb.)	$ 1.44	$ 1.44	$ 1.38
Eggs, Grade A, large white, Chicago (doz.)	$ 0.76	$ 0.67 $0.69	$ 0.58-$0.59
Hams, canned, large (11-12 lb.), Polish (lb.)	$ 1.56-$1.61	$ 1.78-$1.81	$ 1.69
Lettuce, iceberg, Calif. (24s)	$ 4-$5	$10	$ 5-$8
Peaches, Cling, Choice HS, Calif. (6/10)	$12.50	$17	$17.75
Pork loins, No. 1, 14-17 lb., Midwest (lb.)	$ 0.84	$ 0.87	$ 0.83
Soybean oil, crude, Midwest (lb.)	$ 0.2922	$ 0.2830	$ 0.3180
Tuna, yellowfin, in water, Philippines (6/66½ oz.)	$23-$24	$27.50	$28-$29

Source: NRN *Research*

Prices listed are packers' f.o.b. plant, unless specified, and do not represent the prices paid by the operator. This list is only a reference to indicate price trends against benchmarks of one year ago and one month ago. Products listed are those showing marked movement in price.

MAN IN THE NEWS

Hal Smith follows mentor Brinker to Chili's

DALLAS — Hal W. Smith reported for duty at Chili's on Nov. 1. But before taking over as executive vice president-operations, he renewed a few friendships. Like those of several other Chili's executives, Smith's career developed at Pillsbury's S & A Restaurant Corp., operators of Steak & Ale, Bennigan's and J. J. Muggs.

For Smith the career move was particularly significant. At 38, he had risen to chairman and chief executive at S & A, overseeing two large and thriving chains and one emerging upscale burger concept. Now he was moving into a lesser post at Chili's, a much smaller operation.

When Smith resigned his post at S & A, where he had worked for 13 years, he complained that there was "a void in the entrepreneurial flame at this stage of my career." He also expressed a desire to work outside a large corporate environment.

What he did not say, but what appears evident, was his desire to renew a professional relationship with his former boss and mentor, Norman Brinker.

Brinker had resigned as chairman and chief executive at S & A in June 1983 to move to Chili's, a casual restaurant chain specializing in large burgers and Tex-Mex food. It seemed appropriate that Smith, long considered Brinker's protégé, would succeed him.

Brinker, who enjoys a reputation as one of food service's top managers and is known for the fierce loyalty he instills in the people working for him, has made periodic raids on S & A headquarters.

Former S & A executives

(Continued on page 111)

Hal Smith

Average checks up 8%-16% nationwide

PHILADELPHIA — Average per-person checks jumped 8.6% to $8.87 at restaurants serving alcoholic beverages and 16% to $3.48 at food-only restaurants in 1983 compared with the previous year, according to "Restaurant Industry Operations Report" prepared by public accountants Laventhol & Horwath for the National Restaurant Association.

The report, based on a survey of more than 900 NRA members in various segments, concluded that food service "is poised for a period of more steady growth" after suffering through the 1980-82 recessionary period. "The economic climate in 1984 is healthy and the recovery from the severe 1982 recession continues to be robust," it declared.

Restaurants serving food only reported median food sales per seat of $4,688 during 1983 while median food costs were $4,648 a seat. In restaurants serving alcoholic beverages, per-seat food sales were $3,272. Beverage sales in those restaurants were $921 a seat and food and beverage costs $1,554 a seat, according to the report.

Food-only restaurants had a median seat turnover of 3.77 while food-and-beverage restaurants reported a median seat turnover of 1.4. In food-only restaurants, net income before taxes was 9.2%. At restaurants serving alcoholic beverages, net income before taxes was also 9.2%.

Median food and labor costs per sales dollar for food-only establishments in 1983 dropped 2% to about 65¢. The median cost at restaurants serving alcoholic beverages was 66.7¢—a 1.2% decrease from 1982.

The report said that "continued economic gains, rising personal income and beneficial demographic and lifestyle trends will have a positive effect on the industry in 1985 and beyond."

Consumer needs and desires, along with operator plans to "find profitable market niches, will be the major forces behind the changes in the industry this year."

Among the changes: Operators will be adding new menu items to take advantage of consumer interest in health, nutrition and ethnic foods; redecorating their restaurants to more adult atmospheres; repositioning traditional fast-food concepts as upscale restaurants; addressing consumer demands for quality and value, and focusing advertising and promotions on market segmentation and brand differentiation, the report said.

To support its conclusions that food service has recovered fully from the recession, the report noted that inflation-adjusted (real) sales may rise nearly 5% this year, following a 4.3% jump in 1983 and a 1.3% jump in 1982.

Sales in the commercial segment will reach $139.6 billion this year, compared with $127.7 billion in 1983 and $117.4 billion in 1982. Total industry sales are expected to be $157 billion this year, up 3.5% from 1983.

Laventhol & Horwath and the NRA reported that there are 560,000 food-service establishments in the United States employing more than 8 million persons. A fourth of the industry's employees are teenagers and two-thirds are women, the study noted.

Nearly 40% of the average consumer's food dollar goes to pay for meals out.

MEDIAN AVERAGE CHECK AT FOOD-ONLY ESTABLISHMENTS

Type of Establishment	Median Average Check
Age:	
Less than 5	$3.35
5 to 10	3.98
More than 10	3.37
Location:	
Urban	3.47
Suburban	3.34
Rural	3.59
Meals Served:	
Breakfast & Lunch Only	2.24
Lunch & Dinner Only	3.57
Dinner Only	8.22
All Meals	3.25
Menu Theme:	
American	3.53
Hamburgers	2.59
Steak & Seafood	4.93
Pizza	8.36
All Others	3.28
Region:	
Northeast	3.52
North Central	3.75
South	3.37
West	3.47
Type of Restaurant:	
Cafeteria	3.73
Limited Menu (Self-Serve)	3.35
Limited Menu (Table Service)	3.88
Coffee Shop	2.77
All Food-Only Establishments	3.48

Source: Laventhol & Horwath and National Restaurant Association

Pizza Time to liquidate assets

SUNNYVALE, Calif. — Pizza Time Theatre will disappear as a corporate entity by the end of 1984 following liquidation of its remaining Chuck E. Cheese's restaurants, a manufacturing facility and its corporate headquarters here, company officials have indicated.

A United States bankruptcy court judge in San Jose, Calif., approved the liquidation of the ill-fated company, which has operated under Chapter 11 protection from creditors since March, when liabilities totaled $108.2 million. Pizza Time lost $81 million on revenues of $151.8 million last year.

Starting with 74 remaining pizza-and-games restaurants in 14 states from California to Florida, Pizza Time had disposed of about 30 units at presstime, according to Alan Cohen, president of the New York City-based firm Alco Capital Corp., handling the liquidation.

In some cases, Alco has split up individual units to sell equipment, real estate and video arcade games and rides separately. Nearly all of the units had been shuttered, and the remaining two or three still operating will close soon.

In September Pizza Time sold 60 of its better operating units and rights to its 135-unit franchise operation to Brock Hotel Corp. for an undisclosed sum.

An undisclosed number of the 30-odd units thus far disposed of by Alco would be reopened as franchised Chuck E. Cheese's units under the Brock franchising system.

Along with pizza ovens, beer dispensers and other restaurant equipment, the company's assets for sale include $300,000 worth of computer chips, computer-animated robot performers and electronic assembly and testing equipment.

Pizza boom puts operator behind bars

CHICAGO — A pizza parlor proprietor here found guilty of escalating competition to an explosive level was sentenced by a Federal judge to six years in prison.

Biagio Cirrincione, 53, on three separate occasions had bombed two Nancy's stuffed pizza restaurants owned by the restaurant's founder, Rocco Palese. Cirrincione also owns two Nancy's stuffed pizza restaurants, originally franchised from Palese.

The two have been in dispute over the name, Palese's daughter, Marisa, said, ever since the founder took legal action against Cirrincione.

Also convicted for assisting Cirrincione in the three separate incidents of bombings were his son, Thomas, 24, and an unrelated third person, Lester Lewis, 32. They were each sentenced to 2½ years in prison.

Assistant U.S. attorneys contended that the defendants bombed Palese's restaurant in an attempt to corner the Chicago market for the popular pizza. U.S. District Court Judge Susan Getzendanner ordered the Cirrinciones to pay full restitution—which might amount to $500,000—to Palese.

DATELINE D.C.

NRA: Big Brother's coming may be only a year late

By Ken Rankin
Washington Editor

Imagine a national certification and testing program for every one of the nation's five million-plus waiters, waitresses, cooks, kitchen employees and other restaurant industry food workers.

Although the prospect of federally established standards governing all food-service personnel may sound like another farfetched 1984 Big Brother scare story, top National Restaurant Association (NRA) officials see this as a serious possibility.

The immediate cause of concern is the ongoing effort of the Food and Drug Administration (F.D.A.) to develop a national examination to measure sanitation know-how among restaurant personnel. While the F.D.A.'s scheme is directed solely at restaurant industry unit managers, the NRA has advised its members that the F.D.A.'s program might well "lead to other requirements, such as a 'national food-service worker' examination."

In a letter to F.D.A. Commissioner Frank Young, NRA chairman Harris Machus took sharp exception to the controversial Federal certification and testing initiative, arguing that the restaurant industry "is already well regulated" by local health and sanitation officials all across the country.

Noting that "the cost of a uniform national test would be borne by the food-service industry," Machus called the F.D.A. scheme "unnecessary since the industry is safer and more sanitary than at any [previous] time in history."

"In all likelihood," he said, local health and sanitation departments "would not withdraw their existing programs." As a result, the F.D.A.'s national testing campaign would only "create another layer of bureaucracy."

For their part, influential food safety regulators here in Washington told *Nation's Restaurant News* that their sanitation certification plan is not designed to impose any new burdens on the restaurant industry and that it should help concerned food-service operators to upgrade the performance of their employees.

According to one F.D.A. official responsible for engineering the new certification program, the uniform testing procedures envisioned by the agency should prove particularly helpful for multistate chains whose personnel are subject to conflicting local requirements.

Moreover, F.D.A. food regulators contend that nationwide testing would help restaurateurs sort out employees with low "sanitation I.Q.s" and would make it easier for operators to provide additional training for these workers.

Several spokesmen for the agency emphasized that their certification initiative would be "voluntary" and that the plan "is not some kind of a Big Brother scheme" designed to create a new regulatory role for the government.

Restaurant industry leaders, however, suspect that the F.D.A. approach may well mandate some form of testing, which might "deprive an operator of his or her livelihood."

Although the NRA acknowledged that "the test would not be mandatory at first," it did warn its members that "if local jurisdictions did not adopt" the F.D.A. program, "mandatory testing could be the next logical step."

In urging individual food-service operators to write letters of protest to Commissioner Young and other F.D.A. officials, Machus noted that the present record high level of food safety in restaurants is evidence that "food protection and sanitation matters are best addressed at the local level."

For the record, the F.D.A.'s plan for a uniform national food-service manager "bar exam" type test on sanitation savvy involves subjecting industry supervisory personnel to a 50-75-question quiz, which is currently under development.

Though there's no word yet on how tough the test will be, it is being designed for the F.D.A. by the Educational Testing Service, which develops College Board exams.

Although F.D.A. projects tend to drag on for years, NRA officials expect the agency to have the new food-service test "ready for implementation" by next July.

The NRA's grass-roots write-in campaign might delay that timetable, but it appears that F.D.A. food safety officials are committed to the uniform certification concept as a means of neutralizing criticism that the agency has grown soft on enforcement.

FINANCIAL NEWS

Hardee's earnings $33 million

MONTREAL — Imasco Ltd. said its Hardee's restaurant division posted $33.1 million (Canadian) in operating earnings for the second quarter ended in September, a 10% gain from the year before.

Second-quarter restaurant revenue was $341.2 million, a 13% advance.

For the six-month period, Imasco said, its restaurant operations had operating earnings of $60.7 million, up 13%, on revenue of $663.1, up 16%.

"The slower growth in the restaurant division during the first six months," said chairman and chief executive Paul Pare, "is expected to improve during the second half."

Total net profit for the Canadian conglomerate was $62 million for the quarter, up 18%, and $113.9 million for the half-year, also up 18%.

Swensen's 3rd qtr. reflects restructuring

PHOENIX — Swensen's Inc. has been dramatically restructured as an ice cream manufacturer, its third-quarter financial results show.

The company, which franchises a 390-unit ice cream and family restaurant chain, acquired two ice cream factories from Foremost Dairies of San Francisco in August.

In the third quarter, ended Sept. 30, Swensen's reported consolidated revenue of $15.5 million, almost a fivefold increase from last year's $3.35 million.

Third-quarter net profit rose 28%, to $169,000. But earnings per share sank 2¢, to 4¢, as the number of shares doubled to 4.45 million from 2.2 million with the Foremost acquisition.

Fuddruckers offsets 6-month loss

SAN ANTONIO — Fuddruckers Inc. said a third-quarter net profit of $375,000 has offset its six-month $353,000 net loss.

The company said it plans to be profitable for the fourth quarter and the year.

The national upscale hamburger chain said net profit in the third quarter, ended Sept. 30, was $375,000.

FOOD-SERVICE CHAIN STOCK ANALYSIS TABLE

Losers over winners, 56-29, in pre-election trading

NEW YORK — Earnings disappointments and a generally uncertain market teamed to trounce restaurant stock prices in the latest two-week period covered by the *Nation's Restaurant News* Food-Service Stock Analysis Table.

Declining issues outnumbered advancing issues 56 to 29, with 16 unchanged. Seven of the top 10 volume leaders were down. Sixteen stocks hit 52-week lows, and three of them closed at year-long dips.

In the same fortnight, ending Nov. 2, the Dow Jones Industrial Average closed at 1217, down from 1225 at the start. Analysts said the market, which slipped in the first week and rose in the second, was uncertain about the direction of the economy.

Peoples Restaurants led the volume list with 2.4 million shares trading hands. Peoples closed at $1, down 38¢. The company finalized the sale of its stake in a crafts retailer.

Diversifoods, which is involved in a leveraged buyout proposal, slipped $1.25, to close at $12.50. Its Godfather's earnings were down 90% year-to-year.

McDonald's and Wendy's were both on the losing side. McDonald's fell $2, to $53. Wendy's dropped $1, to $18.38.

Denny's, another leveraged buyout candidate, edged upward 63¢, to $40.88. Denny's posted 75¢ in earnings per share for the latest quarter, against 85¢ last year.

Leading the losers was Carl Karcher, which recently projected a 50% cut in quarterly earnings. Karcher plummeted $7, to close at $16, after hitting a $14.75 52-week low.

G. D. Ritzy's, which almost doubled its quarterly loss from last year, slipped 63¢, to finish at $2.38, after touching its $2.25 52-week low-tide mark.

Sis Corp., a Sister's chicken and biscuits franchisee, closed at $4.50, a 52-week low, after falling $1. Sis posted a $29,000 net loss for the latest quarter compared to $56,000 of profits last year.

Among the few winners, Kapok Corp. gained 50¢, to close at $2.13. Rusty Pelican was up $2, to $17.25. Concept Development, up $1, to $8.75. Church's Fried Chicken, up $1.75, to $29.25.

VOLUME LEADERS

Company Name	The Week's Volume (100's)	Company Name	The Week's Volume (100's)
Peoples Rest	24,379	PepsiCo Inc	8,410
Diversifoods	12,757	Ramada Inns	7,307
McDonald's Cp	12,520	Denny's Inc	5,912
Transworld	12,420	Chi-Chi's	5,903
Wendys Intl	8,411	Karcher Carl	5,532

TOP FIVE GAINERS

Company Name	The Week's Volume (100's)	Latest Closing Prices	% Price Change Last Week
Kapok Cp	1,099	2.13	+ 30.8
Ch Full O Nut	343	9.63	+ 13.2
Rusty Pelican	1,642	17.25	+ 13.1
Concept Dev	1,340	8.75	+ 12.9
Hamburg Hamlet	25	12.00	+ 11.6

TOP FIVE LOSERS

Company Name	The Week's Volume (100's)	Latest Closing Prices	% Price Change Last Week
Karcher Carl	5,532	16.00	- 30.4
Peoples Rest	24,379	1.00	- 27.3
Ritzys G D	512	2.38	- 20.8
1 Potato 2	101	4.00	- 20.0
Fast Food Oper	814	.75	- 20.0

Two weeks ended Nov. 2

Name	Symbol	STOCK PRICE High	Low	Close	Change Amt	Change Pct	52-Week High	52-Week Low	TREND TO MARKET Price Trend (% per day) Last 30 Days	Price Trend (% per day) Last 5 Days	Volume Trend (% per day) Last 30 Days	Volume Trend (% per day) Last 5 Days	EARNINGS/SHARE Last Fiscal Year	Latest 12 Months vs Preceding 12 Months Change Amt.		Latest 12 Months vs Preceding 12 Months Change Pct	5-Year Annual Growth Rate	Profit Margin	P/E Latest P/E Ratio	DIVIDENDS Indicated Dvd. rate Amt.	Indicated Dvd. rate Yield	Last X-Dvd. Date	FINANCIAL POSITION Last Fiscal Year Revenue	Last Fiscal Year Earnings	Current Ratio	Last Fiscal Year (Per Share) Long Term Debt	Last Fiscal Year (Per Share) Common Stock Equity
-	-	$	$	$	$	%	$	$	%	%	%	%	$	$		%	%	%	-	$	%	-	$ Mil	$ Mil	-	$	$
A&M Food Svcs	AMFD	4.13	3.88	3.88	-.13	-3.13	8.75	3.88	-.66	-.94	-2.39	-2.73	.40	-.06	S	-13.3	6.0	4.3	9.9	.00	.0	00-00-00	25.4	1.1	2.5	1.21	2.19
Acapulco Rest	ALAR	4.38	4.25	4.38	.13	2.94	6.50	3.88	-.06	-.29	3.59	-12.04	-2.05	-1.96	N	-633.3	-78.0	-12.9	NE	.00	.0	01-06-81	37.9	-4.9	1.8	6.37	1.01
Allegheny Bev	ABEV	19.50	16.50	18.50	-1.00	-5.13	20.00	13.44	.75	-.23	1.64	-30.32	1.67	.00	S	0	33.0	2.1	11.9	.80	4.3	09-26-84	526.1	10.8	1.8	30.14	10.01
Am Motor Inns	AMI	21.25	20.50	21.00	.00	.00	21.75	12.50	.01	-.33	-3.84	-27.42	2.52	-.40	S	-17.5	91.0	8.6	11.2	.16	.8	08-09-84	162.5	13.9	1.8	6.02	7.95
ARA Services	ARA	69.25	68.13	69.13	1.13	1.65	69.25	40.25	.11	-.01	-3.99	-19.79	4.51	.92	N	23.0	-1.0	1.8	14.0	2.10	3.0	08-27-84	3056.6	53.7	1.1	22.33	44.24
Assoc Hosts	AHST	15.75	14.00	15.38	.50	3.36	17.13	10.50	-.17	.20	-4.00	-15.74	.72	.33	N	61.1	1.0	3.6	17.7	.12	.8	09-11-84	88.3	3.2	1.3	5.25	5.71
Beefsteak Char	BCS	3.00	2.75	2.88	-.13	-4.17	5.00	2.63	-.33	-.55	-.75	12.22	-1.30	-2.34	Q	-285.3	-53.0	-7.0	NE	.00	.0	00-00-00	95.2	-6.7	1.7	3.13	3.54
Bob Evans Farms	BOBE	20.25	17.50	18.50	-.50	-2.63	24.00	14.75	.05	.17	3.95	-3.31	.98	.07	Q	7.5	14.0	8.0	18.5	.30	1.6	08-06-84	201.7	16.1	2.4	.00	6.20
Brock Hotel Cp	BHC	4.25	3.63	4.13	-.13	-2.94	7.63	3.63	-.82	.33	3.58	54.08	.17	-.04	S	-22.2	-10.0	.7	29.5	.10	2.4	07-05-84	319.8	2.2	.8	15.66	4.47
Calibre Cp	CLBR	4.25	3.50	4.25	.00	.00	9.00	3.25	-.89	.93	1.75	-46.38	.07	-.20	S	NC	-67.0	3.2	NE	.00	.0	00-00-00	6.3	.2	.9	.60	2.12
Calny Food	CLNY	10.38	9.50	9.88	-.38	-3.66	10.75	7.25	.58	-1.39	8.51	-32.28	.52	.07	S	14.0	5.0	4.8	17.3	.16	1.6	10-24-84	43.6	2.1	1.3	.66	3.76
Capt Crab Inc	CRAB	2.13	1.88	2.00	.00	.00	6.88	1.63	-.24	-2.30	-3.99	-7.19	.00	-.05	N	NC	67.0	0	NE	.00	.0	00-00-00	1.5	.0	7.5	.01	.29
Carrols Cp	CRL	9.75	9.00	9.38	.13	1.35	10.88	7.13	.08	-.13	-3.11	-41.82	.68	.09	Q	15.7	70.0	3.8	14.2	.05	.5	12-23-83	121.7	4.6	1.2	2.34	4.22
Chi-Chi's	CHC	14.50	13.38	13.50	-1.13	-7.69	25.75	12.50	-.17	-1.10	-2.67	5.06	.66	.24	Q	52.1	120.0	10.6	19.3	.00	.0	09-28-83	158.0	16.7	3.2	.96	3.54
Chilis Inc	CHLI	21.38	19.00	21.38	.88	4.27	24.25	12.75	.35	-.01	7.50	-55.67	.29	.17	N	NC	2.0	6.4	NM	.00	.0	00-00-00	31.2	2.0	1.3	1.82	.63
Ch Ful O Nut	CHF	10.13	8.38	9.63	1.13	13.24	14.56	8.38	-.18	2.12	2.02	-3.19	.62	-.20	N	-35.7	-6.0	2.9	26.7	.48	5.0	06-29-84	111.6	3.2	2.9	.34	6.69
Churchs Fr Ch	CHU	30.00	27.38	29.25	1.75	6.36	32.50	21.25	.22	.63	-1.17	14.29	1.66	.02	N	1.0	2.0	7.0	15.2	.80	2.7	10-29-84	454.5	31.6	1.6	.74	12.68
Collins Foods	CF	25.38	24.38	25.00	.13	.50	25.38	14.88	.37	-.13	-1.27	21.49	1.77	.29	Q	18.5	35.0	3.9	13.5	.24	1.0	09-24-84	393.3	15.4	2.1	7.26	11.44
Concept Dev	CDI	8.75	7.75	8.75	1.00	12.90	17.69	6.00	.64	2.65	-4.68	7.83	.06	.06	N	NC	116.0	1.3	NM	.00	.0	06-12-84	7.8	.1	1.0	.32	1.59
Consul Restaurant	CNSL	7.75	6.25	6.50	-1.25	-16.13	17.88	6.25	-.40	-2.39	-.74	-3.25	.32	-.02	Q	-7.4	48.0	2.2	26.0	.00	.0	00-00-00	63.4	1.4	2.8	7.13	6.09
Cracker Barrel	CBRL	16.75	14.00	14.25	-2.75	-16.18	23.50	14.00	-.87	.18	-6.01	-32.45	.86	.06	N	6.8	24.0	4.4	15.3	.14	1.0	09-04-84	45.7	2.0	4.1	2.64	7.33
Cucos Inc	CUCO	4.00	4.00	4.00	.00	.00	5.00	3.50	.27	-.31	-4.05	-92.31	.19	.19	N	NC	38.0	8.3	21.1	.00	.0	00-00-00	2.4	.2	.7	20.00	50.00
Denny's Inc	DEN	41.13	40.13	40.88	.63	1.55	41.38	30.25	.09	-.27	-5.19	-31.05	2.76	.22	F	8.6	16.0	3.7	14.8	.72	1.8	09-04-84	1216.0	44.7	1.4	17.25	19.71
Disney, Walt	DIS	58.88	56.25	56.63	-1.13	-1.95	68.50	45.25	-.11	-.66	-7.83	-39.43	2.70	.21	N	7.3	-3.0	7.1	18.6	1.20	2.1	09-13-84	1307.4	93.2	1.4	10.04	40.58
Diversifoods	DFDI	13.75	11.63	12.50	-1.25	-9.09	19.13	10.50	.08	-.38	-5.31	-3.32	.99	-.13	S	-11.7	63.0	6.8	12.8	.26	2.1	10-09-84	484.3	32.9	1.1	2.68	5.48
Dunkin Donuts	DUNK	23.88	23.50	23.88	.25	1.06	26.25	18.13	-.24	-.04	.76	-15.80	1.62	.25	N	15.9	23.0	10.2	13.1	.32	1.3	08-13-84	77.5	7.9	.9	5.93	9.56
El Chico	ELCH	8.75	8.25	8.50	.13	1.49	14.75	7.75	.02	-.98	-1.83	-8.95	.80	.80	Q	NC	73.0	4.7	10.6	.00	.0	01-04-84	77.0	3.6	1.7	.37	4.04
El Torito Rest	ET	13.13	12.63	12.75	-.25	-1.92	14.63	9.00	.02	-.56	-1.13	22.49	.68	.68	N	NC	14.0	4.1	18.8	.00	.0	00-00-00	210.7	8.6	.5	4.97	4.76
Esteban Foods	ESTB	2.38	2.13	2.13	-.25	-10.53	4.75	1.63	.99	-2.71	.20	-38.41	.09	.01	S	NC	-75.0	1.9	NM	.00	.0	00-00-00	10.5	.2	1.3	.73	.81
Fast Food Oper	POPI	.88	.69	.75	-.19	-20.00	2.75	.69	-.80	-2.50	1.20	-14.31	.06	.01	F	20.0	59.0	4.9	12.5	.00	.0	00-00-00	6.1	.3	.7	.02	.41
Flakey Jakes	FJAK	8.25	7.63	7.63	-.63	-7.58	9.13	4.00	.05	-.53	2.94	-30.94	-.15	-.15	S	NC	NC	-23.1	NE	.00	.0	00-00-00	2.6	-.6	2.0	.27	1.02
Frisch's	FRS	31.13	30.13	30.50	-.75	-2.40	32.75	24.00	-.22	-.19	-5.69	15.00	2.21	-.41	Q	-18.5	18.0	4.0	16.9	.40	1.3	10-01-84	124.0	4.9	1.0	5.56	16.28
Fuddruckers Inc	FUDD	14.00	11.88	12.13	-1.63	-11.82	17.50	9.25	-.11	-3.60	1.23	.42	.06	.02	Q	NC	7.0	2.0	NM	.00	.0	00-00-00	10.0	.2	4.9	.56	1.26
Garcias Scot	GMEX	3.75	3.50	3.50	.00	.00	9.00	2.88	-.06	-.44	-2.98	25.76	-.48	.07	S	NE	6.0	-6.1	NE	.00	.0	00-00-00	36.2	-2.2	.9	.55	3.61
Gen Mills	GIS	58.50	51.13	53.00	-3.88	-6.81	60.00	41.63	-.12	-.01	.65	-13.72	4.98	-.55	Q	-10.5	12.0	4.2	11.4	2.24	4.2	10-03-84	5600.8	233.4	1.2	8.01	27.05
Good Taco	TACO	2.63	2.00	2.00	-.25	-11.11	7.00	1.50	-1.36	-2.84	1.21	.77	-.72	-.39	Q	NE	-63.0	-187.5	NE	.00	.0	00-00-00	.8	-1.5	8.7	.04	1.56
Hamburg Hamlet	HAMB	12.00	10.50	12.00	1.25	11.63	12.00	9.50	.14	2.91	3.34	-35.00	1.16	2.26	F	NE	-17.0	2.3	10.3	.00	.0	00-00-00	35.5	.8	1.1	20.17	13.49

'Industry pattern' plagues Pizza Inn in 3rd quarter

DALLAS — Pizza Inn Inc. said a number of one-time expenses and sluggish sales depressed net profit in the third quarter, ended Sept. 23, to $618,000, down 34% from the year-ago quarter.

Third-quarter revenue rose 24%, to $48.6 million.

For the nine-month period, Pizza Inn said, net profit was $2.5 million, down 13% from the year-ago period, on revenue of $135.6 million, a 22% advance.

The company said operating margins "fell below expectations" because franchised outlets were repossessed, five marginal company stores were closed and "consumer response to a third-quarter promotion was less than anticipated.

"Pizza Inn followed the industry pattern," the company said, "experiencing soft sales."

The company noted that "the decline in August sales coincided with the Olympic Games."

In addition, "business continued to be sluggish through September. Overall sales during the first weeks of October have begun to rebound, and the company expects a gradual improvement," Pizza Inn said.

The company added that it continues to expand its J.T. McCord's bar and grill concept and to expand its pasta bars.

El Torito 3rd-qtr. net up 24% to $4M

IRVINE, Calif. — El Torito Restaurants Inc., a Mexican dinnerhouse operator, said net profit advanced 24% year-to-year to $4 million in the third quarter ended Sept. 30. Sales rose 17%, to $65.9 million.

Nine-month net profit rose 45%, to $9 million.

FOOD-SERVICE CHAIN STOCK ANALYSIS TABLE

		STOCK PRICE							TREND TO MARKET				EARNINGS/SHARE					P/E	DIVIDENDS			FINANCIAL POSITION				
		Two weeks ended Nov. 2							Price Trend (% per day)		Volume Trend (% per day)			Latest 12 Months vs Preceding 12 Months Change		5-Year Annual Growth Rate	Profit Margin		Indicated Dvd. rate		Last X-Dvd. Date	Last Fiscal Year		Current Ratio	Last Fiscal Year (Per Share)	
Name	Symbol	High	Low	Close	Change Amt	Change Pct	52-Week High	52-Week Low	Last 30 Days	Last 5 Days	Last 30 Days	Last 5 Days	Last Fiscal Year	Amt.	Pct			Latest P/E Ratio	Amt.	Yield		Revenue	Earnings		Long Term Debt	Common Stock Equity
-	-	$	$	$	$	%	$	$	%	%	%	%	$	$	%	%	%	-	$	%	-	$ Mil	$ Mil	-	$	$
Hilton Hotels	HLT	55.25	53.00	55.25	2.25	4.25	59.50	45.50	.30	-.13	.89	-38.89	3.20	-1.38 N	-35.5	-3.0	14.0	22.1	1.80	3.3	08-31-84	611.6	85.9	2.6	9.06	23.73
Holiday Inns	HIA	41.25	38.88	41.00	1.88	4.79	54.75	35.25	.19	.41	-2.30	17.69	3.28	.29 N	9.2	12.0	7.8	12.0	.90	2.2	09-05-84	1585.1	124.4	.7	12.90	27.76
Horn & Hardart	HOR	10.13	9.50	9.88	-.13	-1.25	24.75	9.25	-.02	-.38	-2.36	37.82	1.09	.29 S	33.3	67.0	4.0	8.5	.00	.0	08-15-84	339.7	13.5	1.1	3.04	7.86
Hungry Tiger	HTIG	5.00	4.50	4.75	-.13	-2.56	9.00	4.25	-.20	1.08	-2.67	-21.98	.00	-.78 N	-130.0	-17.0	0	NE	.00	.0	11-15-82	63.8	.0	.9	4.75	3.66
Intl Dairy Queen	INDQ	40.50	40.00	40.50	.50	1.25	40.50	32.50	.06	-.10	-13.84	-27.78	2.94	.70 S	27.6	54.0	6.2	12.5	.00	.0	00-00-00	115.7	7.2	1.0	11.31	-
Intl King Tab	IKNG	16.50	15.25	16.50	.25	1.54	18.63	11.38	-.28	1.41	-.10	-22.96	1.27	.43 F	51.1	74.0	4.9	13.0	.00	.0	09-11-84	78.2	3.8	.4	4.69	2.69
JB's Rest	JBBB	15.00	14.25	14.88	-.13	-.83	16.25	10.38	-.01	.39	-.18	-11.76	1.00	.07 N	6.7	20.0	4.1	13.4	.20	1.3	08-06-84	53.3	2.2	1.0	5.17	7.42
Jerrico Inc	JERR	18.00	16.63	17.88	.38	2.14	19.63	11.88	.13	.20	.79	3.93	1.28	.03 F	2.4	10.0	4.2	14.0	.12	.7	08-20-84	484.1	20.4	1.5	4.54	11.47
Kapok Cp	KPK	2.25	1.50	2.13	.50	30.77	5.88	1.13	-1.37	5.32	2.61	-11.83	-1.29	-.92 F	NE	-52.0	-22.0	NE	.00	.0	00-00-00	12.3	-2.7	.7	1.74	2.45
Kelly-Johnston	KEJO	3.75	3.00	3.00	-.63	-17.24	16.00	2.63	-.54	-4.14	2.92	30.59	.04	-.93 Q	-221.4	-27.0	.3	NE	.00	.0	10-13-82	88.1	.3	1.0	3.72	6.13
Karcher Carl	CARL	21.50	14.75	16.00	-7.00	-30.43	39.50	14.75	-1.57	.51	8.24	-58.30	1.32	.25 N	19.3	21.0	4.0	10.4	.00	.0	02-16-83	289.8	11.5	1.6	10.04	9.89
Luby's Cafe	LUB	32.00	29.50	29.75	-1.13	-3.64	32.00	23.63	.28	-1.76	1.10	-4.50	1.43	.28 F	24.3	30.0	9.9	20.8	.54	1.8	05-10-84	174.9	17.4	1.6	.45	5.85
Marcus Corp	MRCS	14.75	14.50	14.75	.00	.00	15.00	11.38	-.01	-.30	-7.01	-22.22	1.44	.16 F	12.5	6.0	5.8	10.2	.28	1.9	07-10-84	126.7	7.4	1.2	2.72	11.07
Marriott Corp	MHS	80.25	76.25	78.38	-.13	-.16	80.25	58.50	.07	.39	-.75	27.32	4.15	.59 N	15.0	28.0	3.8	17.3	.44	.6	09-17-84	3036.7	115.2	.8	39.87	23.37
Maverick Rest	MAVR	5.63	5.25	5.25	-.75	-12.50	7.00	4.13	-.15	-.36	.95	8.89	.13	.13 S	NC	85.0	9.5	40.4	.00	.0	00-00-00	6.3	.6	2.3	.06	.82
McDonald's Cp	MCD	55.25	52.13	53.00	-2.00	-3.64	55.88	40.84	.30	.04	1.27	3.91	3.83	.57 S	16.1	22.0	11.4	12.9	.82	1.5	10-23-84	3001.1	342.6	.5	13.17	19.73
Morrison Inc	MORR	18.38	17.63	18.13	.25	1.40	19.75	13.13	.13	-.47	2.58	-.87	1.48	.17 Q	12.5	16.0	4.4	11.8	.48	2.6	10-05-84	464.5	20.6	1.3	1.22	9.28
Mr Steak	MSST	1.63	1.38	1.50	-.25	-14.29	3.34	1.38	-.45	-2.54	2.35	-2.65	.15	.10 N	NE	-33.0	1.1	NE	.00	.0	03-26-84	63.2	.7	1.3	1.34	1.42
Nathans	NATH	2.38	2.25	2.38	.13	5.56	2.97	1.78	-.63	.67	-3.48	-35.00	.19	.17 Q	188.8	38.0	2.0	9.1	.00	.0	09-11-84	20.0	.4	.8	.04	1.71
Natl Pizza	PIZA	7.75	7.50	7.50	-.25	-3.23	9.75	7.50	-.28	-1.04	-14.26	41.67	.79	.75 Q	NC	61.0	11.0	10.0	.00	.0	00-00-00	36.3	4.0	.9	.00	1.31
Naugles Inc	NAUG	8.88	7.00	7.50	-1.50	-16.67	20.25	7.00	-.79	.56	9.29	-66.67	1.09	1.79 F	-255.7	-31.0	-4.4	NE	.00	.0	11-01-82	114.8	-5.1	1.3	13.93	4.18
1 Potato 2	SPUD	4.63	4.00	4.00	-1.00	-20.00	12.50	3.88	.21	-2.13	.83	32.24	.05	.05 Q	NC	115.0	1.1	80.0	.00	.0	00-00-00	9.3	.1	1.2	.98	3.63
Ogden Corp	OG	25.88	24.38	25.38	.00	.00	32.50	24.13	-.10	.29	-6.20	-6.37	2.64	-.33 N	-13.0	-8.0	3.0	11.5	1.80	7.1	09-10-84	1727.8	52.5	1.9	15.29	18.87
Old Fashion Fd	OFFI	5.25	5.25	5.25	.00	.00	7.50	4.75	-.04	-.36	.25	54.03	.57	-.03 F	-5.0	21.0	6.2	9.2	.00	.0	00-00-00	11.3	.7	1.7	3.01	3.01
Pancho Mex Buffet	PAMX	7.25	7.13	7.13	-.13	-1.72	8.00	5.88	-.35	-.83	-2.74	10.95	.43	.12 N	29.2	61.0	4.8	13.4	.13	1.8	09-06-84	25.1	1.2	1.2	.11	2.75
Peoples Rest	PEPL	1.50	.88	1.00	-.38	-27.27	9.75	.88	-.52	-8.89	10.22	.69	.28	-.32 N	-160.0	115.0	7.5	NE	.00	.0	00-00-00	25.3	1.9	1.3	1.86	4.41
PepsiCo Inc	PEP	45.00	43.13	44.25	.25	.57	45.50	34.50	.07	-.11	-.25	-4.42	3.01	.83 N	31.9	4.0	4.0	12.9	1.68	3.8	09-10-84	7093.6	284.1	1.3	8.76	19.18
Piccadilly Caf	PICC	19.63	17.38	18.50	-.75	-3.90	24.25	13.13	-.40	.56	1.07	.32	1.40	.41 F	41.4	6.0	4.8	13.2	.60	3.2	09-10-84	173.8	8.4	1.6	.00	7.71
Pillsbury Co	PSY	44.38	42.00	42.88	-.25	-.58	44.38	33.00	.32	-.65	-.98	.24	3.91	.60 Q	17.5	14.0	4.1	10.7	1.56	3.6	10-26-84	4172.3	169.8	1.2	11.65	24.22
Pizza Inn	PZA	8.88	8.13	8.38	-.38	-4.29	15.75	8.13	-.89	-.71	.57	-1.50	1.14	.23 S	25.8	28.0	2.5	7.5	.08	1.0	10-16-84	146.9	3.6	1.2	15.12	7.77
Po-Folks	POFO	12.38	10.25	12.38	.38	3.13	16.63	10.25	-.70	.08	2.64	-30.22	.37	.63 N	NC	9.0	1.9	19.6	.00	.0	00-00-00	69.8	1.3	1.1	4.68	4.95
Ponderosa Sys	PON	16.13	15.63	15.75	-.25	-1.56	24.88	15.00	-.85	-.28	-2.36	-61.12	1.51	.07 S	4.5	-2.0	2.9	9.7	.40	2.5	09-18-84	418.0	12.1	.8	7.66	13.57
Prime Mtr Inn	PDQ	24.75	22.63	23.38	.00	.00	25.50	16.00	.09	-.47	3.14	27.98	1.20	.21 F	21.2	71.0	18.0	19.5	.12	.5	10-01-84	96.0	17.3	6.9	4.83	5.90
Primo Inc	PRMO	4.63	4.13	4.25	-.25	-5.56	7.00	2.38	.32	-1.77	-.28	-33.71	.11	.11 S	NC	113.0	11.5	38.6	.00	.0	00-00-00	2.6	.3	1.6	.83	1.08
Ramada Inns	RAM	6.88	6.00	6.38	-.50	-7.27	11.63	5.63	-.06	-1.13	-3.26	4.16	.13	1.37 S	NE	-15.0	.7	10.1	.00	.0	10-19-81	572.0	4.2	.7	10.62	6.41
Rax Restaurants	RAXR	13.25	12.00	12.50	-1.00	-7.41	21.50	12.00	-.85	-.77	-.50	-30.06	.57	.63 Q	NC	57.0	3.8	19.8	.00	.0	00-00-00	63.0	2.4	1.7	4.33	3.63
Rest Assoc	RA	8.50	8.00	8.00	-.25	-3.03	9.50	6.50	-.01	-.66	3.86	18.06	.86	.09 S	12.6	19.0	1.6	10.0	.00	.0	00-00-00	141.1	2.2	1.0	112.50	144.44
Restaurant Sys	RSYS	13.25	12.50	12.50	-.75	-5.66	14.25	9.00	-.39	-.57	-1.99	-14.08	.72	.13 S	19.4	19.0	4.7	15.6	.00	.0	00-00-00	29.6	1.4	1.8	1.21	5.19
Ritzys G D	RITZ	3.13	2.25	2.38	-.63	-20.83	10.75	2.25	-2.25	-2.11	4.39	-22.91	.17	.11 S	NE	-56.0	-9.6	NE	.00	.0	11-25-83	8.3	-.8	.7	.17	2.29
Rusty Pelican	RSTY	17.25	15.25	17.25	2.00	13.11	17.63	10.75	.18	1.78	3.95	-5.09	.53	.58 S	NC	29.0	4.0	29.7	.00	.0	00-00-00	30.1	1.2	1.0	6.76	2.54
Ryans Fam Steak	RYAN	19.75	19.00	19.00	-.75	-3.80	25.25	15.50	.09	-1.02	2.19	-7.11	.52	.25 N	56.8	57.0	10.8	27.5	.00	.0	04-20-83	19.5	2.1	8.2	.19	3.89
Saga Corp	SGA	33.88	32.00	33.63	-.38	-1.10	35.50	24.63	.13	-.07	.71	4.67	2.40	.46 Q	22.8	77.0	2.7	13.6	.44	1.3	08-20-84	1131.0	31.0	1.0	5.86	12.70
Sandwich Chef	SHEF	7.50	7.25	7.50	.00	.00	11.75	6.75	-.44	.73	3.68	-7.87	.55	.15 F	-21.4	7.0	2.7	13.6	.00	.0	00-00-00	25.6	.7	1.5	.08	5.38
Sea Galley	SEAG	8.50	7.25	7.75	-.50	-6.06	11.63	7.13	.13	-.36	-6.55	21.01	.23	.86 S	600.0	20.0	1.2	8.9	.00	.0	06-02-81	73.0	9	.6	5.06	3.18
Servico Inc	SRVI	21.75	20.25	20.50	-2.25	-9.89	24.50	13.50	-.31	-.33	-6.00	16.67	1.19	.89 S	156.1	19.0	2.5	14.0	.00	.0	09-09-83	151.0	3.7	1.1	59.39	6.82
Shoney's Inc	SHON	35.13	32.00	33.50	-1.50	-4.29	35.13	20.00	.22	.35	5.43	21.35	1.17	.33 N	31.4	33.0	6.0	24.3	.16	.5	10-01-84	392.8	23.4	1.6	2.64	6.83
Shoney's South	SHNS	15.75	14.50	14.50	-1.13	-7.20	16.59	11.00	-.39	-.77	.82	41.91	.99	.31 N	35.6	32.0	3.5	12.3	.00	.0	10-02-84	141.6	4.9	.7	2.81	7.01
SIS Cp	SISB	5.50	4.50	4.50	-1.00	-18.18	10.75	4.50	-.19	-4.71	-3.83	-41.30	.14	.13 F	300.0	65.0	4.4	32.1	.00	.0	00-00-00	4.5	.2	6.0	.97	2.65
Sizzler Rest Intl	SIZZ	17.00	16.50	17.00	.75	4.62	18.75	8.75	-.01	-.19	-3.91	3.61	1.01	.08 N	8.3	15.0	4.5	16.3	.00	.0	00-00-00	128.0	5.8	2.3	1.49	6.27
Skippers	SKIP	9.75	9.00	9.75	.00	.00	11.50	8.00	-.18	.26	6.73	-29.50	.81	-.01 S	-1.2	24.0	4.0	12.3	.06	.6	04-02-84	50.5	2.0	1.3	1.84	6.39
Sonesta Intl	SNSTA	18.50	18.50	18.50	.00	.00	18.50	16.50	-.04	-.37	6.45	-16.67	1.02	-.85 S	-125.0	-16.0	2.3	NE	.30	1.6	06-04-84	73.4	1.7	.7	41.07	6.99
So Hospitality	SHOS	4.25	4.13	4.25	.13	3.03	5.13	3.75	-.10	.00	7.64	34.71	.33	.06 F	22.2	90.0	4.2	12.9	.00	.0	00-00-00	35.7	1.5	1.7	3.17	2.23
Consol Prdts	COPI	5.13	5.00	5.00	.00	.00	10.00	4.75	-.05	-.12	-3.71	31.08	.29	.06 N	25.0	74.0	2.1	16.7	.00	.0	00-00-00	63.4	1.3	1.3	4.90	3.05
Taco Viva	TVIV	8.25	7.50	8.00	.13	1.59	10.75	7.00	-.35	-.35	2.65	15.77	.40	.43 N	NC	30.0	5.1	18.6	.00	.0	06-02-83	15.8	.8	1.8	.75	2.34
TGI Friday's	TGI	9.75	8.88	9.63	.25	2.67	17.88	8.63	-.44	1.93	-3.88	4.55	.65	.68 S	NC	14.0	4.5	14.2	.00	.0	00-00-00	229.5	10.4	1.9	2.44	6.94
TGIF Texas	TEXF	2.38	2.38	2.38	.00	.00	7.50	2.25	-.05	-.40	.60	38.24	.06	-.01 Q	NC	120.0	0	NE	.00	.0	00-00-00	9.0	.0	.9	1.19	1.92
Transworld	TW	31.88	30.00	31.13	.63	2.05	33.53	23.34	.24	.33	.28	13.29	1.30	7.19 S	NE	76.0	3.2	4.9	.40	1.3	08-09-84	1889.2	60.2	1.2	7.79	13.90
USACafes	USCF	3.75	3.63	3.63	.00	.00	5.25	2.75	-.35	-.69	-4.36	59.62	NA	NA	NA	NA	NA	NA	.00	.0	00-00-00	NA	NA	NA	NA	NA
Vicorp Restaurants	VRES	18.88	18.25	18.25	-.50	-2.67	22.00	12.88	-.39	-.80	-5.44	-54.45	.85	.42 N	56.0	57.0	5.1	15.6	.12	.7	08-17-84	93.8	4.8	1.0	6.03	5.30
Victoria Stations	VSTA	3.75	3.13	3.25	-.38	-10.34	9.63	3.00	-1.72	-1.65	-2.75	13.16	-1.02	-.44 N	NE	-61.0	-7.1	NE	.00	.0	09-19-79	111.9	-8.0	.6	8.39	8.51
Vie de France	VDEF	12.75	12.25	12.63	-1.38	-9.82	15.25	10.50	-.53	-.37	4.44	-77.69	.47	.47 F	NC	126.0	10.0	26.9	.23	1.8	12-10-84	43.1	4.3	1.2	.18	1.08
Wendys Intl	WEN	19.88	18.25	18.38	-1.00	-5.16	20.50	13.13	-.05	-1.51	.21	4.41	1.01	.27 S	30.3	22.0	7.7	15.8	.24	1.3	08-06-84	715.1	55.2	.7	1.59	5.67
Wstn Steer	WSMP	11.00	10.75	10.75	.00	.00	13.25	9.00	-.02	-1.04	-6.11	10.00	1.02	-.05 S	-5.1	3.0	3.3	11.7	.20	1.9	08-24-84	36.1	1.2	1.6	5.02	10.04
Winners Cp	WNR	7.50	6.25	6.75	-.75	-10.00	16.25	6.25	-.41	.80	-1.11	-42.47	.63	-.10 N	-16.9	6.0	3.3	13.8	.00	.0	03-10-83	88.2	2.9	1.2	10.32	7.40

All data is based on sources believed to be reliable, but its accuracy is not guaranteed. Every effort will be made to correct errors, when discovered, in future issues.

Footnotes:

NA - Not Applicable
NC - Not Calculable
NE - Negative Earnings
NM - No Meaningful Figure
Q - First Quarter
S - First 6 Months
N - First 9 Months
F - Fiscal Year

Data and Table Prepared by Media General Financial Services, Inc., Richmond, Virginia 23219